

## CHANGES IN THE BOARD

Pursuant to the provisions of Paragraph G.05 (1) (b) of the Fifth Schedule of the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002 - amended 2019 the Board of Directors of The Standard Group PLC (“the Company”) wishes to notify its shareholders and the general public of the appointment of **Mr. Albert Sigei** and **Ms. Christine Mueni Muthui** as Independent/Non-Executive Directors of the Company with effect from 19<sup>th</sup> December 2023.



**Mr. Albert Sigei**

**Mr. Sigei** is a seasoned Senior Executive with more than 25 years’ experience in business advisory and manufacturing sectors, including being Chief Executive Officer in three Countries across Africa. He has recently been appointed as Chief Executive Officer for Pretoria Portland Cement - Zimbabwe, effective 1<sup>st</sup> January 2024. This follows a stint as the founding Managing Partner of STARTIFY Ltd, an Africa-focused business advisory firm focused on restructuring, turnaround and M&A transactions.

He brings on board a multi-disciplinary background with a mix of skills including General Management, Business Development, Restructuring & Turnaround, M&A, Finance and Risk Management. He has wide Board experience having served as Executive and Independent Director for various Companies. He is currently on the Board of Angaza Centre for Technology Literacy as a Non-Executive Director

Mr. Sigei holds a First-Class Honors degree in Mechanical Engineering from the University of Nairobi, is a fellow of the Association of Chartered Certified Accountants (ACCA) and graduated in leadership courses offered by Ivy league Business Schools - INSEAD, London Business School, HEC Paris and The Ivey Business School at Western University.



**Ms. Christine Muthui**

**Ms. Muthui** is a Director at Alpha Tax & Business Advisory Services Limited and has over 20 years of tax & business advisory experience where she works with organizations to implement and execute corporate tax strategies and other stakeholders in reviewing tax legislation in Kenya and East Africa. Previously, she worked as a Tax Manager at Coca-Cola Central East and West Africa (CEWA) and KPMG

Ms. Muthui is an Advocate of the High Court of Kenya, a Certified Public Accountant of Kenya (CPA-K) and a Certified Public Secretary (CPS-K). She holds a Bachelor of Laws (LLB) Degree from the University of Nairobi, an MBA for Executives from Strathmore Business School and is currently pursuing a PHD in Commercial Law - Taxation at the University of Cape-Town. She is also an accredited trainer.

She is a member of the Public and Tax Committee of the Institute of Certified Public Accountants and a former member of the Tax Committee of the Law Society of Kenya. She also served as a Board Trustee and currently sits as an External Committee member of the Centre of Tax Studies in Africa - IBFD.

The Board takes this opportunity to welcome and congratulate Mr. Sigei and Ms. Muthui on their appointment.

### BY ORDER OF THE BOARD

**MILLICENT NG’ETICH**  
**COMPANY SECRETARY**

22<sup>nd</sup> December, 2023