

PUBLIC ANNOUNCEMENT

APPOINTMENT OF SUBSTANTIVE CHIEF EXECUTIVE OFFICER



In compliance with the requirements of the Capital Markets (Securities) (Public Offers, Listings and Disclosures) Regulations, 2023, the Board of Directors of **The Standard Group PLC** (“TSG PLC”) wishes to notify its shareholders and the investing public that **Mr Chaacha Mwita** has been appointed as the substantive Chief Executive Officer (CEO) of the Company with effect from 1st April 2026.

Mr. Mwita has served as the **Acting Chief Executive Officer** of the Company since July 2025, during which period he provided strategic leadership and operational stability, and oversaw the continued execution of the Company's business objectives.

Following a comprehensive evaluation of his performance and a structured appointment process, the Board is satisfied that Mr Mwita has demonstrated the requisite leadership capability, experience and integrity to assume the role on a substantive basis.

Mr Mwita is a seasoned professional with extensive experience in leadership, operations and corporate strategy. He brings a strong track record in organizational management, stakeholder engagement and execution of strategic initiatives.

He holds an MBA from The University of St Gallen, Switzerland; a Post-Graduate Diploma in Mass Communication from The University of Nairobi and a Bachelor of Education degree from The University of Nairobi, amongst other credentials.

The Board confirms that this appointment has been made in accordance with the **Capital Markets (Securities) (Public Offers, Listings and Disclosures) Regulations, 2023**, and is aligned with the **Code of Corporate Governance Practices for Issuers of Securities to the Public, 2015**.

The Board congratulates Mr Mwita on his appointment and looks forward to his continued leadership in driving the Company's strategy, strengthening stakeholder confidence and enhancing long-term shareholder value.

BY ORDER OF THE BOARD

Dated: 1st April 2026