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Our Ref: CMA/CMD/044

August 31, 2020

Mr. Orlando Lyomu
Group Chief Executive Officer
Standard Group
Mombasa Road, Standard Group Centre
Nairobi.

Dear Mr. Lyomu,

RE: WAIVER FROM DISCLOSURE OBLIGATIONS

We refer to your letter dated August 28, 2020 on the above subject matter.

We note your request for the Authority to exempt Standard Group from publishing the unaudited financial statements for the half-year period ended June 30, 2020 in two newspapers of national circulation.

The Authority has considered your request and hereby approves the publication of the aforementioned financial statements on the Standard Group website, your various social media platforms, the Nairobi Securities Exchange website and the Authority's website by August 31, 2020.

Yours sincerely,


Abubakar H. Abubakar
Ag. DIRECTOR, MARKET OPERATIONS

cc.

Mr. Geoffrey Odundo
Chief Executive
Nairobi Securities Exchange
The Exchange, 55 Westlands Road
P. O. box 43633 -00100
NAIROBI.